



**Central Vermont Community Action Council
Barre, VT**

Project Title	Vermont AFI Program
Contact Information	Hal Cohen 195 US Route 302 Barre, VT 05641-2267 (902) 479-1053
AFI Grant Amount	\$88,300
Nonfederal Support	\$88,300
Project Period	September 2005 – September 2010
Highlights	Central Vermont Community Action Council (CVCAC) will establish 75 new IDAs in this expansion of its existing Statewide AFI program. Nineteen IDAs will be for homeownership, 37 for business development, and 19 for postsecondary education and training. The match rate is \$2 to \$1, up to \$1,000 in participant savings. Among the project goals is to streamline IDAs so they can be offered within existing family support and tax programs, instead of through a standalone IDA program.
Target Population	Families throughout Vermont.
Grantee/Collaborative Description	CVCAC has been in operation for 38 years and serves over 11,000 economically disadvantaged people in 6,000 households in three rural central Vermont counties. CVCAC will administer the AFI Project in collaboration with four other Community Action Agencies in the State. Financial institution partners include Opportunities Credit Union, Banknorth, and Community Federal National Bank.